



TAX CREDITS

If you hire a HOPE graduate, you may be eligible for the following tax credits:

WOTC (Work Opportunity Tax Credit):

A business can claim up to \$5,000 each year per employee. To find out more information about WOTC, please visit:

[New York State Department of Labor](#)

The necessary forms are:

<http://www.irs.gov/pub/irs-pdf/f8850.pdf>

and

<http://www.uses.doleta.gov/9061.pdf>

The Empowerment Zone Wage Credit:

A business can claim up to \$3,000 each year per employee. To find out more information and access tax forms, please visit:

<http://www.irs.gov/pub/irs-pdf/f8844.pdf>

Upper Manhattan Empowerment Zone: <http://www.umez.org/>

The Bronx Overall Economic Development Corporation:

<http://www.boedc.com/>

Welfare-to-Work Wage Credit:

A business can claim up to \$5,000 each year per employee.

To find out more information and access tax forms, please visit:

<http://www.irs.gov/pub/irs-pdf/f8861.pdf>